

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Volusia County**

State: **FL**

PJ's Total HOME Allocation Received: **\$24,592,286**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 30			
% of Funds Committed	98.30 %	93.95 %	4	94.94 %	80	81	
% of Funds Disbursed	96.51 %	81.34 %	2	84.35 %	92	94	
Leveraging Ratio for Rental Activities	0.37	7.2	24	4.59	10	8	
% of Completed Rental Disbursements to All Rental Commitments***	92.32 %	75.43 %	15	81.38 %	36	44	
% of Completed CHDO Disbursements to All CHDO Reservations***	87.59 %	53.84 %	5	68.05 %	78	83	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	75.00 %	73.90 %	17	79.65 %	28	27	
% of 0-30% AMI Renters to All Renters***	19.00 %	35.20 %	21	44.76 %	14	10	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	95.00 %	95.69 %	21	94.31 %	30	31	
Overall Ranking:			In State:	14 / 30	Nationally:	34 31	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$31,345	\$17,362		\$25,245	200 Units	12.80 %	
Homebuyer Unit	\$13,024	\$18,394		\$14,395	500 Units	32.10 %	
Homeowner-Rehab Unit	\$27,476	\$27,254		\$20,186	215 Units	13.80 %	
TBRA Unit	\$4,848	\$2,997		\$3,142	644 Units	41.30 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Volusia County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$36,590	\$58,621	\$31,600
State:*	\$66,071	\$93,620	\$34,857
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.8	72.4	22.3	18.8
Black/African American:	50.0	18.4	74.4	68.0
Asian:	1.6	0.0	0.0	0.0
American Indian/Alaska Native:	0.5	0.0	0.5	0.8
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.5	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.6	0.0	0.0

ETHNICITY:

Hispanic	11.6	8.6	2.8	12.4
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HOUSEHOLD SIZE:

1 Person:	31.6	25.2	42.3	9.0
2 Persons:	26.8	22.2	26.0	23.3
3 Persons:	20.5	25.6	11.6	27.6
4 Persons:	14.7	17.8	8.4	24.1
5 Persons:	5.8	6.8	5.6	11.6
6 Persons:	0.5	1.4	2.8	2.5
7 Persons:	0.0	0.6	3.3	1.7
8 or more Persons:	0.0	0.4	0.0	0.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	34.7	30.8	12.1	33.9
Elderly:	6.8	2.0	55.3	6.7
Related/Single Parent:	36.3	34.2	24.7	49.4
Related/Two Parent:	16.3	28.4	5.6	8.7
Other:	5.8	4.6	2.3	1.4

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	10.0	0.0 [#]
HOME TBRA:	0.5	
Other:	4.7	
No Assistance:	84.7	

of Section 504 Compliant Units / Completed Units Since 2001 8

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Volusia County

State: FL

Group Rank: 34
(Percentile)

State Rank: 14 / 30 PJs

Overall Rank: 31
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	92.32	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	87.59	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	95	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.05	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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